

# Late payment interest information 2022/23

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London Borough of Richmond

*9 August 2023*

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**Richmond Late Payment Interest**

As required under the Public Contracts Regulations 2015. The Late payment interest information for 22/23 was:

The percentage of the total number of invoices that should have been paid within 30 days.	82%
The total amount of any liability to pay interest which accrued by virtue of a breach of the requirement in regulation 113.	£198,626.52
The amount of interest paid to suppliers due to late payment.	£0.00